

S&P affirms Storskogen's credit rating BB and changes the outlook from negative to stable

Press release, 2024-09-24

On 24 September, S&P Global Ratings ("S&P") affirmed Storskogen Group AB's ("Storskogen") credit rating (Corporate Family Rating) of BB and changed the outlook from negative to stable.

"I am pleased that our efforts have resulted in an improved outlook from S&P. This is a testament to the fact that our progress in reducing net debt, extending and improving the maturity profile of our debt portfolio, as well as having divested a number of low performing companies have improved our credit profile. This provides a solid foundation as we continue to focus on operational improvements in the second half of the year", says Lena Glader, CFO, Storskogen.

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ABOUT STORSKOGEN

Storskogen is an international group of businesses across trade, industry and services. As a long-term owner, we are positioned to identify, acquire, and develop market leaders with sustainable business models. Storskogen creates value by providing access to capital and strategic direction combined with active governance and a decentralised operational model. Storskogen has approximately 12,000 employees, net sales of SEK 35 billion (LTM) across a diversified group of businesses and is listed on Nasdaq Stockholm.