

Storskogen acquires EVIAB Group

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On January 4, 2022, Storskogen entered into an agreement to acquire a qualified majority stake in EVIAB Group, a growing group consisting of four companies that perform installation work in electricity, plumbing, safety and electrical technology. The company reported sales of SEK 118 million during the financial year 2020 with SEK 10.4 million in EBITDA. The acquisition is expected to be completed in mid-January 2022.

EVIAB Group consists of Elprofilen i Örebro AB, VVS Profilen i Örebro AB, EVIAB Teknik AB and Säkerhetsprofilen i Örebro AB. The company's main focus is installation services for companies and private individuals, and the assignments vary from large construction projects such as schools or embassies to ongoing service for property owners or in private homes. The company is headquartered in Örebro and is led by CEO Lars Larsen, who will remain in his role after the transaction.

"This marks a new chapter for the company, and we are very positive about continuing to develop the company and take advantage of the opportunities that exist in the market together with Storskogen," says Lars Larsen, CEO of EVIAB Gruppen AB.

The company will be part of Storskogen's vertical Installation, which is part of the Services business area.

"It feels fantastic to be able to present the EVIAB Group as our latest addition. The company is well managed, the management is forward-leaning and the customer references are very good. It will be very exciting to support the company on its continued journey", says Thomas Larsson, Investment Director and Segment Manager responsible for the vertical Installation.

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ABOUT STORSKOGEN

Storskogen acquires, supports and develops well-managed and profitable small and medium-sized enterprises within the business areas Industry, Trade and Services in the Nordic countries, DACH and the United Kingdom. On 30 September 2021, Storskogen consisted of 94 business units with a total of approximately 7,000 employees and a trailing annual turnover (RTM) of over SEK 19 billion.